

2016 Tax Year Rental Property Worksheet

Address of the property: _____

Date it was first available for rent: _____

Total Rents Received: _____

BRING YOUR LAST YEAR TAX RETURN. YOU **WILL NOT BE SEEN WITHOUT IT**

*Print a copy of the tax assessors land/ property value breakdown for the year you purchased and this year if this is your first year renting.

Expense Type	Amount Totals
Purchase price of home	\$
Capital Improvements prior to conversion to rental	\$
Land value at purchase	\$
When converted to rental, what was your property assessed value by your local county/appraiser for your home and land	Home Assessed Value \$
	Land Assessed Value \$
Advertising	\$
Auto and travel expenses (MILEAGE ONLY – bring written log)	
Cleaning and Maintenance (Lawn care, Bugs, security system)	\$
Commissions	\$
Insurance (Fire policies and Builder Warranties)	\$
Legal and Other Professional Fees	\$
Management Fees	\$
Mortgage Interest Paid to Banks	\$
Interest (other), Points	\$
Repairs	\$
Supplies	\$
Taxes	\$
Utilities	\$
Depreciation (Generally the same as previous year)	\$
Other Expenses (HOA Fees, etc.)	\$
Major Improvements, Appliance purchases, Carpet replacement etc. (w/ dates and costs)	Date
	\$
Have you Refinanced since it became a rental? (fees amortized?)	